THE LAKE

State of South Caroline

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern

MCOTHAN SOLDERY BUTLORIES THE

(herebrafter referred to as Mortgagor) (SEND(S) GREETINGS

WHEREAS, the Mortgagor if well and truly indebted unto FIRST FEDERAL SAVINGS; AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinalter referred to as Mortgagee) in the full and just sum of FORLY-EDICEE

Thousand Three Hundred and No/100

(\$43,300.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be recaid with interest as the rate or rates therein specified in installments of Three Hundred Five

) Dollars each on the first day of each and 58/100 5 (* 305.58 month heresites in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest compared monthly on ungaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable ... 29 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of 'thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortrages, or any simulations set put in this mortrage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure sime, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successor and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southwesterly side of Chippendale Drive, near the City of Greenville, S. C.; being known and designated as Lot No. 71 on plat entitled "Final Plat Revised, Map & 1. Foxcroft, Section II" as recorded in the RMC Office for Greenville County, S. C., in Plat Book 4N, pages 36 and 37 and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of Chippendale Drive, said pin being the joint front corner of Lots 71 and 72 and running thence with the common line of said lots 5 27-48 W 142 feet to an iron pin, the joint rear corner of Lots 71 and 72; thence S 77-17 W 133.1 feet to an iron pin, the joint rear corner of Lots 71, 73, 76 and 69; thence N 23-12 E 232.1 feet to an iron pin on the southwesterly side of Chippendale Drive; thence with the southwesterly side of Chippendale Drive S 49-18 E 39 feet to an iron pin; thence continuing with said Drive S 62-12 E 81 feet to an im n pin, the point of beginning. Marie and the second of the se